

## Research on the Innovation Path of Enterprise Financial Integration under the Mode of Financial Sharing Service Center

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**Abstract:** Because the market economy of our country is only a good year, many business enterprises begin to carry out business across regions and provinces one after another, the workload of the financial department of enterprises is increasing daily, the disadvantages of the traditional operation mode are becoming more and more obvious. In the face of the new situation under the support of information technology, the integration of financial sharing service center model and enterprise industry and finance is still a new business model, and there are many development conditions waiting for us to explore and discover quietly. This paper focuses on the birth and development of the financial sharing center and the operation field and industry advantages of the enterprise financial integration mode. Under the competitive environment of many enterprises, the enterprise financial integration under the financial sharing center mode under the new situation, with more advantages than the traditional enterprise operation mode, how to do more detailed and perfect construction in the aspects of talent technology and management mode, how to further develop and take a new road.

### 1. Introduction

China's social development is getting faster and faster, and information technology is getting deeper and deeper into people's daily work and life. Under the environment of the country's strong support for business development, more and more small and medium-sized enterprises have developed vigorously, and a large number of enterprises have opened cross-regional and cross-provincial business development. Corporate divisions, subsidiaries are also homeward. With the continuous development of this speed, as the enterprise business development, the enterprise financial center workload of the central organization of project implementation is increasing day by day, and the contradiction between the business staff and the financial staff is becoming more and more intense. In order to better promote the development of business, but also to optimize the internal management system of enterprises, under the promotion of various conditions, the mode of financial sharing center came into being under the increasingly mature information technology. Enterprises also in the traditional business and financial management system in the gradual emergence of various problems gradually transformed into the mode of financial integration. In order to cater to the development trend of new social science and technology, and to seek better development of enterprises and more clear and perfect enterprise management system, many enterprises began to try to combine the mode of enterprise industry and financial integration management under the mode of financial sharing center, which opened up a new direction of development and innovation for the development of enterprises. This paper will also focus on the financial sharing service model of enterprise financial integration innovation path, in order to help readers.

### 2. What is Financial Sharing Service Centre

## 2.1. Birth and Concept of Financial Sharing Service Centre

After the development of the traditional financial management mode (Fig .1-1) to a bottleneck period, the financial sharing service center mode is an advanced management mode which is summed up by the financial department and the financial staff of the enterprise in order to find more diversified development and progress space in each enterprise step by step to explore the practice. This advanced model separates the original Prime Minister's finance from the business department's finance on transaction order processing, funds in and out of the settlement, cost quota reconciliation, general ledger accounting statements and so on[1]To another dedicated "financial sharing service center ". All business finance work is centrally assigned to financial professionals who are skilled and familiar with business process experience in accordance with the standard procedures of the Financial Sharing Service Centre model. Effective combination of finance and business, greatly improve the efficiency of business development.



Figure 1 Financial sharing hub model

## 2.2. Advantages of the Financial Sharing Service Centre

The business sharing service center model has a complete database which can collect and update the data information of each local branch and subsidiary in real time. This database greatly facilitates the processing of local branch data of practitioners and the docking of business. Let the enterprise business and project development and the actual implementation of more smooth, for business personnel, project department staff to save more time running funds approval process. It is beneficial to the final judgment and analysis of the timely transmission of data, improve the efficiency of business, to the business completion of higher quality assurance. Implement the mode of financial sharing service center, effectively plan the scope of work of the staff, simplify, clear conditioning, clear differentiation of the professional scope of financial personnel, effectively promote the innovation and improvement of financial department management. The unified collection and analysis of the data of each branch, the overall checking calculation, and the improvement of the local data make the financial personnel more convenient and quick in the accounting arrangement, improve the quality of the checking calculation, shorten the working time of the accounting, and effectively reduce the data docking[2]When the funds are not in place, avoid more enterprise projects, business risks. to provide more protection for the benefit development of enterprises.

## 3. What is Business Finance Fusion

The integration of enterprise industry and finance refers to the combination of the three key processes of enterprise operation, the most important business process, the accounting financial process and the enterprise management process (figure 1-2), which are scientific, reasonable and sustainable development under the support of information technology technology, and are integrated and integrated into one another. Set up a new mode of financial and business integrated

information processing which is centered on business affairs. This model combines the financial data information with the actual business development process, realizes the information common to the greatest extent, lets the business personnel grasp the project development status in real time, lets the accountant control this position ability to play the real practical role. Can also be simple and popular summary is to financial staff than business staff know more about the conduct of business. Let the financial staff really go deep into the business.



Figure 2 Financial sharing hub model

#### **4. Development of Financial Integration of Enterprises under the Mode of Financial Sharing Service Center**

##### **4.1. Reform of Innovative Traditional Management Practices**

The mode of financial sharing service center has changed the distribution of traditional finance department's work mode and traditional job content. The new mode effectively collects and unifies the business data, facilitates the financial business personnel to carry on the unified adjustment contrast, also has the new area division to the financial business personnel's personal work category. Accustomed to the traditional financial job division of the "old staff" for the new mode of operation mechanism needs a certain amount of time to adapt, this process of adaptation will affect the development of business, affect the income of enterprise interests. In order for employees to adapt to the new mode more quickly and pass through this stage more quickly, enterprises need to make corresponding changes and innovations in the management methods of financial departments in the past, and improve the management system bit by bit, so that the management system is more suitable for the staff management under the new mode. And the reform and improvement of the system can effectively promote employees to adapt to the new work model, promote the efficiency of staff business development, and ensure the quality of business.

##### **4.2. Efforts to Build New Talents**

The implementation of enterprise financial integration under the mode of financial sharing service center has new professional skills requirements for financial staff, and has developed under the traditional mode[3]Financial staff are very skilled in financial skills, but a little understanding of business skills, and the new model of talent demand can indeed be professional financial knowledge flexible and skilled to apply to the business, continue to go deep into the business. This is obviously not in line with the new mode of operation of the employment standards. And the enterprise (Figure 1-3) in the long-term operation process also can not stop the pace of operation and development because temporarily can not find the staff who meet the requirements of the professional position. In such a state of urgency, the fastest way to fill the new model of the job gap is probably the enterprise's professional job skills training. The business finance talents trained in the internal training of enterprises are higher in the enterprise loyalty than the technical talents just recruited from the society. More conducive to the new mode of business and project development. Of course, in addition to internal training in enterprises, but also can not relax from the social or college

graduates and other sources of talent recruitment. After all, not only enterprises are trying to meet the needs of the times, but colleges and universities are also constantly adapting to the changes of social needs.



Figure 3 Financial sharing hub model

#### 4.3. Technical Support for New Models

Whether it is the financial sharing service center or the integration of enterprise industry and finance, it is based on the guarantee of advanced information technology equipment and facilities. Under the background of our country's information technology going deep into thousands of households, it is difficult for enterprises to complete business development without the support of information technology, especially the financial sharing service center. If there is not a perfect, mature information centralized processing of shared databases, then this shared service model is not successful. Introduction of new technology, recruitment of new technology facilities and equipment professional maintenance personnel, for the new model of staff work[4]The strong rear technology guarantee makes the new mode run more smoothly and smoothly, which is the important guarantee for the sustainable development and innovation development of enterprise industry and finance integration under the mode of financial sharing service center. After all, how can an unstable data system, an operating platform that often reports errors, achieve the goal of maximizing the level of business development, improving business efficiency and safeguarding the interests of the enterprise by integrating financial business information and integrating progress as envisaged in the Financial Sharing Service Center model.

#### 5. Conclusion

To sum up, the traditional financial and business separate processing in the actual operation and business development of the enterprise has a certain advantage in familiar with the personnel process, but it is also this more complex than the financial integration model of the various regulatory processes let the staff in the process of carrying out the business need to spend more manpower and material resources, affecting the efficiency and quality of business development. Using the mode of financial sharing service center and the mode of enterprise industry and financial integration to solve the above problems to the greatest extent, and in the enterprise[5]After the reform of enterprise management system, talent recruitment, technical support and work mode, the integration of enterprise industry and finance under financial sharing mode will usher in new development direction and better development prospect.

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